

IHSG	6,122.5
Change %	-0.36%
Net Foreign Buy (YTD)	24.52 T
Resistance	6169
Support	6100
Net F *Buy*	355.6M
F Buy	3065.M
D Buy	8583.M
F Sell	2710.M
D Sell	8938.M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,112.55	↓ -0.54%
Consumer Cyclical	826.21	↑ 0.58%
Energy	853.78	↑ 1.45%
Financials	1,387.21	↓ -0.72%
Healthcare	1,359.11	↓ -0.21%
Industrials	1,014.66	↑ 0.91%
Infrastructures	951.37	↓ -0.72%
Consumer Non-Cyclical	658.44	↓ -0.33%
Properties & Real Estate	810.74	↓ -0.46%
Technology	9,824.68	↓ -0.84%
Transportation & Logistic	1,208.61	↑ 1.99%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM 4,395.00	↑ 0.02%
Crude Oil	\$ 75.24	↓ -0.28%
Nickel	\$ 18,910.00	↓ -0.26%
Gold	\$ 1,749.80	↓ -0.01%
Coal	\$ 204.75	↑ 13.12%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,869	↑ 0.21%
S&P 500	4,443	↓ -0.28%
Nasdaq Composite	14,970	↓ -0.52%
FTSE 100 London	7,063	↑ 0.17%
DAX Xetra Frankfurt	15,574	↑ 0.27%
Shanghai Composite	3,583	↓ -0.84%
Hangseng Index	24,209	→ 0.07%
Nikkei 225 Osaka	30,240	↓ -0.03%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

MARKET REVIEW & OUTLOOK SUMMARY

'Indeks pada perdagangan kemarin ditutup melemah membentuk pola evening star pada level 6120. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh sektor Technology (-0.842%), Financials (-0.724%), Infrastructures (-0.719%), Basic Materials (-0.539%), Properties & Real Estate (-0.462%), Consumer Non-Cyclical (-0.329%), Healthcare (-0.205%), kendati ditopang oleh sektor Consumer Cyclical (0.582%), Industrials (0.908%), Energy (1.454%), Transportation & Logistic (1.994%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6100 dan level resistance 6169.

Sentimen pertama dari AS yang mana Bursa Wall Street ditutup bervariasi, ini akan mempengaruhi pergerakan market di bursa ASIA termasuk IHSG yang bisa berfluktuasi lagi. Pergerakan Bursa Wall Street di pengaruhi dari kenaikan yield treasury tenor 10 tahun yang mencapai 1,516 tertinggi sejak 28 juni lalu. Namun di akhir perdagangan , yield obligasi kembali turun berada di 1,4906%. Kenaikan yield tresury AS yang naik cukup signifikan membuat pasar SBN goyang pada hari ini.

Selain itu, posisi beli AS kembali mengalami peningkatan signifikan. Commodity Futures Trading Commision (CFTC) kemarin melaporkan posisi beli bersih (net long) dolar AS pada pekan yang berakhir 21 September melonjak menjadi US\$ 14,26 miliar, dari pekan sebelumnya US\$ 9,99 miliar. Perlu dipantau posisi net long tersebut sebelum The Fed mengumumkan tapering akan segera dilakukan pada Kamis (23/9) dini hari lalu. Kemudian, The Fed juga merubah proyeksi kenaikan suku bunganya menjadi tahun depan, dibandingkan sebelumnya di 2023.

Selanjutnya, Presiden The Fed wilayah Chicago yang masuk dalam anggota Federal Open Market Committee (FOMC) yang membuat kebijakan moneter kemarin mengatakan suku bunga baru akan dinaikkan pada akhir 2023. Sejauh ini Evans yang menjadi salah satu anggota FOMC masih bersikap dovish. Menuurutnya inflasi yang tinggi saat ini masih bersifat sementara, dan baru akan cukup tinggi dan stabil guna menjadi alasan untuk menaikkan suku bunga pada akhir 2023. Sementara itu ketua The Fed, Jerome Powell akan memberikan testimoni di hadapan Kongres AS malam ini, dan kembali menjadi perhatian pelaku pasar.

Stock Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ADRO	1,510	Trading Buy	1540 - 1560	2% - 3.3%	1480	Consolidation
ANTM	2,290	Speculative Buy	2350 - 2400	2.6% - 4.8%	2250	Consolidation
FREN	116	Trading Buy	120 - 124	3.4% - 6.9%	110	Doji
LPKR	158	Trading Buy	164 - 172	3.8% - 8.9%	150	Huge volume accumulation
MEDC	505	Trading Buy	520 - 530	3% - 5%	492	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR



Sources: Trading Economics, Erdikha Research

Monday October 04 2021			Actual	Previous	Consensus	Forecast
9:00 PM	US	Factory Orders MoM AUG		0.40%	0.50%	0.80%
9:00 PM	US	Factory Orders ex Transportation AUG		0.80%		0.60%
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B	
10:30 PM	US	3-Month Bill Auction		0.04%		
10:30 PM	US	6-Month Bill Auction				
	US	LMI Logistics Managers Index Current		73.8		
Tuesday October 05 2021			Actual	Previous	Consensus	Forecast
7:00 AM	US	Total Vehicle Sales SEP		13.06M		
3:00 PM	EA	Markit Composite PMI Final SEP		59	56.1	56.1
3:00 PM	EA	Markit Services PMI Final SEP		59	56.3	56.3
3:00 PM	GB	New Car Sales YoY SEP		-22%		
3:30 PM	GB	Markit/CIPS Composite PMI Final SEP		54.8	54.1	54.1
3:30 PM	GB	Markit/CIPS UK Services PMI Final SEP		55	54.6	54.6
4:00 PM	EA	PPI MoM AUG		2.30%		1.60%
4:00 PM	EA	PPI YoY AUG		12.10%		13.70%
	US	Balance of Trade AUG		\$-70B	\$-69.6B	
7:30 PM	US	Exports AUG		\$212.8B		
7:30 PM	US	Imports AUG		\$282.9B		
7:55 PM	US	Redbook YoY 02/OCT				
8:45 PM	US	Markit Composite PMI Final SEP		55.4	54.5	54.5
8:45 PM	US	Markit Services PMI Final SEP		55.1	54.4	54.4
9:00 PM	US	ISM Non-Manufacturing PMI SEP		61.7	61.3	60.4
9:00 PM	US	IBD/TIPP Economic Optimism OCT		48.5		50
9:00 PM	US	ISM Non-Manufacturing Business Activity SEP		60.1		58
9:00 PM	US	ISM Non-Manufacturing Prices SEP		75.4		74.9
9:00 PM	US	ISM Non-Manufacturing New Orders SEP		63.2		61
9:00 PM	US	ISM Non-Manufacturing Employment SEP		53.7		52
10:20 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			\$3.225B	
10:30 PM	US	52-Week Bill Auction		0.08%		
Wednesday October 06 2021			Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change 01/OCT				
2:30 PM	EA	Construction PMI SEP		49.5		50
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
3:30 PM	GB	Construction PMI SEP		55.2		54.9
4:00 PM	EA	Retail Sales MoM AUG		-2.30%		1.50%
4:00 PM	EA	Retail Sales YoY AUG		3.10%		2.60%
6:00 PM	US	MBA Mortgage Applications 01/OCT				
6:00 PM	US	MBA 30-Year Mortgage Rate 01/OCT				
7:15 PM	US	ADP Employment Change SEP		374K	475K	350K
9:30 PM	US	EIA Gasoline Stocks Change 01/OCT				
9:30 PM	US	EIA Crude Oil Stocks Change 01/OCT				
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 01/OCT				
9:30 PM	US	EIA Distillate Fuel Production Change 01/OCT				
9:30 PM	US	EIA Distillate Stocks Change 01/OCT				
9:30 PM	US	EIA Gasoline Production Change 01/OCT				
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
9:30 PM	US	EIA Crude Oil Imports Change 01/OCT				
9:30 PM	US	EIA Heating Oil Stocks Change 01/OCT				
9:30 PM	US	EIA Refinery Crude Runs Change 01/OCT				
Thursday October 07 2021			Actual	Previous	Consensus	Forecast
10:30 AM	ID	Foreign Exchange Reserves SEP		\$144.8B		
1:00 PM	GB	Halifax House Price Index MoM SEP		0.70%		1.20%
1:00 PM	GB	Halifax House Price Index YoY SEP		7.10%		6.60%
3:00 PM	CN	Foreign Exchange Reserves SEP		\$3.232T		\$3.2T

3:30 PM	GB	<u>Labour Productivity QoQ Final Q2</u>		0.40%	-0.50%	
5:00 PM	GB	<u>BBA Mortgage Rate SEP</u>		3.61%	<u>3.61%</u>	
6:30 PM	US	<u>Challenger Job Cuts SEP</u>		15.723K	<u>16K</u>	
7:30 PM	US	<u>Initial Jobless Claims 02/OCT</u>				
7:30 PM	US	<u>Jobless Claims 4-week Average OCT/02</u>				
7:30 PM	US	<u>Continuing Jobless Claims 25/SEP</u>				
9:30 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			\$1.225B	
9:30 PM	US	<u>EIA Natural Gas Stocks Change 01/OCT</u>				
10:30 PM	US	<u>4-Week Bill Auction</u>				
10:30 PM	US	8-Week Bill Auction				
Friday October 08 2021			Actual	Previous	Consensus	Forecast
2:00 AM	US	<u>Consumer Credit Change AUG</u>		\$17B	<u>\$20B</u>	<u>\$15B</u>
8:45 AM	CN	<u>Caixin Services PMI SEP</u>		46.7		<u>49</u>
8:45 AM	CN	<u>Caixin Composite PMI SEP</u>		47.2		<u>49</u>
	US	<u>Non Farm Payrolls SEP</u>		235K	<u>500K</u>	<u>410K</u>
7:30 PM	US	<u>Unemployment Rate SEP</u>		5.20%	<u>5.10%</u>	<u>5.10%</u>
7:30 PM	US	<u>Nonfarm Payrolls Private SEP</u>		243K	<u>480K</u>	<u>402K</u>
7:30 PM	US	<u>Average Hourly Earnings YoY SEP</u>		4.30%		4.20%
7:30 PM	US	<u>Average Hourly Earnings MoM SEP</u>		0.60%	<u>0.40%</u>	<u>0.50%</u>
7:30 PM	US	<u>Average Weekly Hours SEP</u>		34.7	<u>34.7</u>	<u>34.7</u>
7:30 PM	US	<u>Government Payrolls SEP</u>		-8K		<u>8K</u>
7:30 PM	US	<u>Participation Rate SEP</u>		61.70%		<u>61.80%</u>
7:30 PM	US	<u>Manufacturing Payrolls SEP</u>		37K	<u>30K</u>	<u>29K</u>
9:00 PM	US	<u>Wholesale Inventories MoM AUG</u>			<u>0.6</u>	
9:30 PM	US	NY Fed Treasury Purchases 0 to 2.25 yrs			\$12.425B	

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